

education caveat.

- The following content has been designed and relies upon the detailed explanation provided by the presenter at the time of the seminar and should be considered in conjunction with this and not in isolation.
- All copyright or other intellectual property rights in the material constituting this presentation which has been provided by Wealth at Work Limited remains the property of the Wealth at Work group of companies.
- The content of this presentation is provided for illustrative purposes only and is not intended to be used for individual investment or financial planning and does not constitute financial advice.
- Whilst every effort is made to ensure the accuracy of information contained in the presentation it cannot be guaranteed. In particular the rules relating to tax can frequently change. Wealth at Work Limited will not be held liable for any inaccuracies in this presentation due to a change in law after the date of delivery of this presentation.
- Any references to tax or the operation of tax or tax reliefs are illustrative only and the tax treatment in respect of any individual depends upon the circumstances of each individual.
- It is important to recognise that the value of investments related to the stock market (and any resulting benefits such as interest or dividends), can rise or fall and an investor may not get back the amount invested. Past performance data used is for illustrative purposes only and is not necessarily a guide to future performance.

WEALTH at work and my wealth are trading names of Wealth at Work Limited which is authorised and regulated by the Financial Conduct Authority and is a member of the Wealth at Work group of companies. Registered in England and Wales No.05225819. Registered Office: 5 Temple Square, Temple Street, Liverpool L2 5RH. Telephone calls may be recorded and monitored for training and record-keeping purposes.

£

Your Financial Survival Guide

set your finances alight



about us.

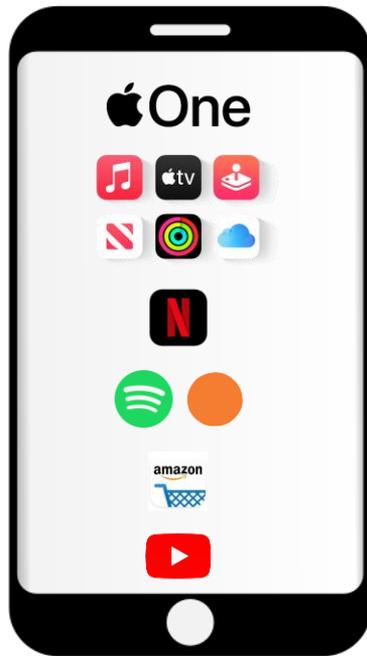
We are a leading financial wellbeing and retirement specialist - helping those in the workplace to improve their financial future.

Established in 2005, we work with hundreds of organisations across both the private and public sector.

Our financial education services are delivered on a bespoke basis.

subscriptions you can save on.

Some subscriptions offer the ability to share services or combine for discounts.



Apple one offers multiple apple products in one bundle. You can also share this service with family members

Share Netflix with other family members or downgrade the package.

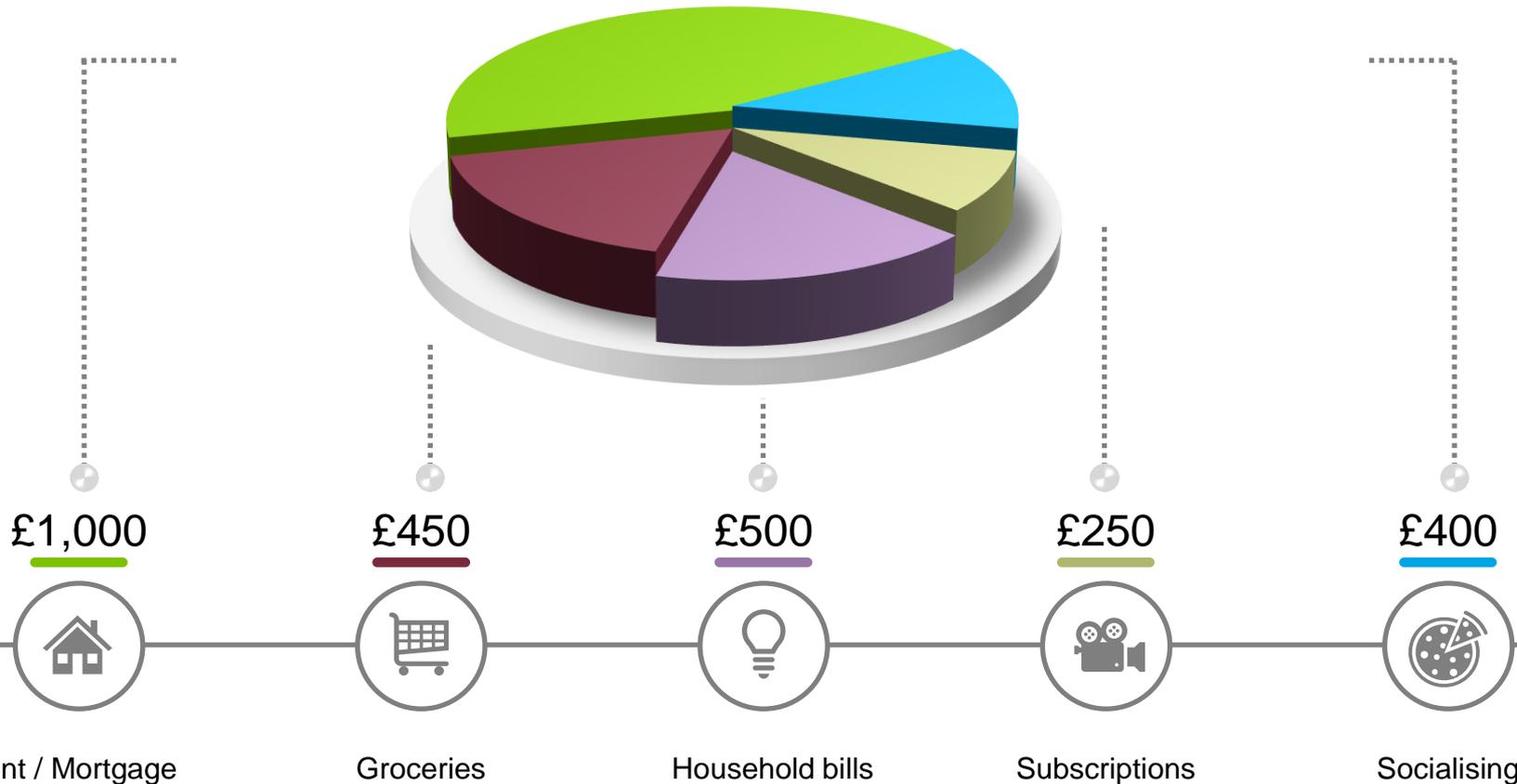
Share Spotify family accounts. Alternatively, you can couple Spotify with Headspace for an overall saving.

Share prime benefits with one other user and split the cost.

Family members can share Youtube premium subscriptions.

typical household expenditure.

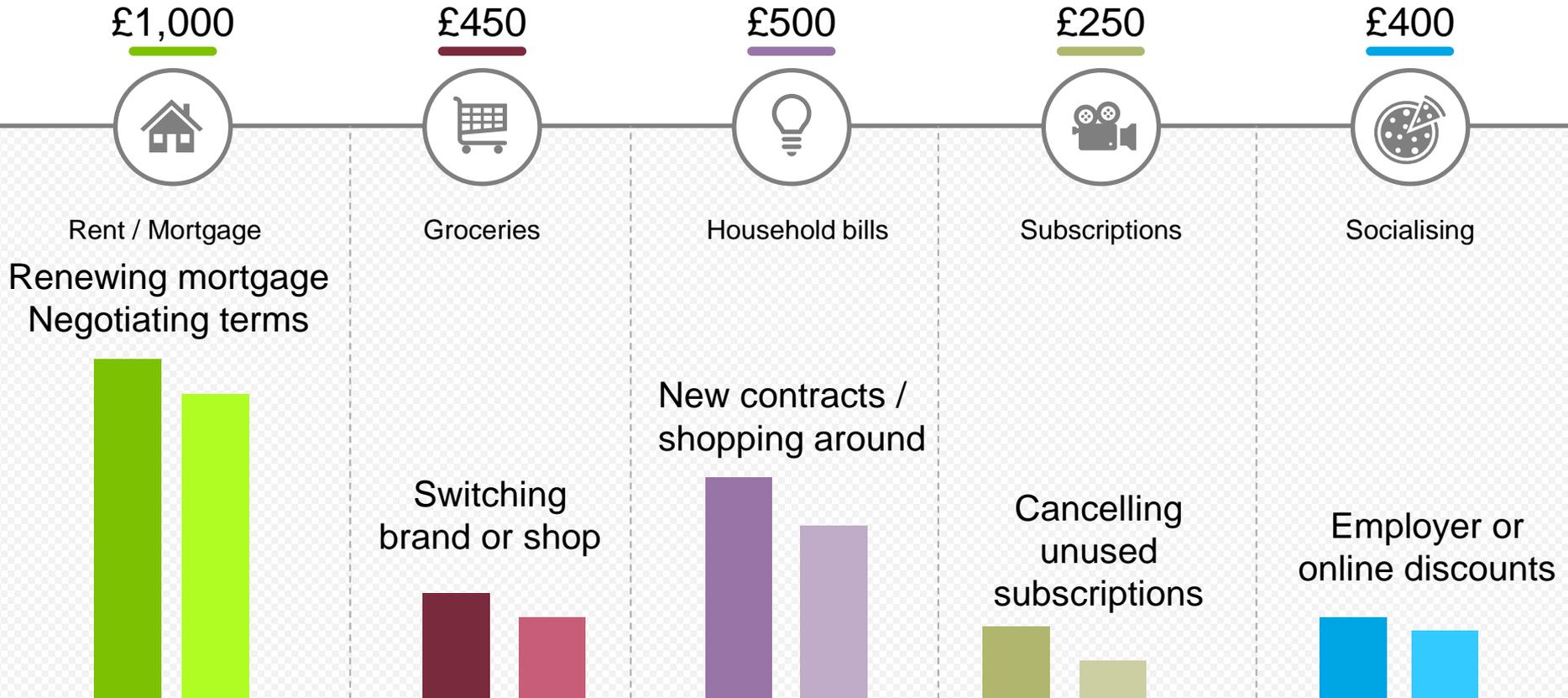
How monthly expenditure could add up:



Illustrative costs for a working couple with no children

typical household expenditure.

Consider the ways it may be possible to reduce costs.



money saving hacks.

Consider the ways it may be possible to reduce costs.



Check your bank, credit card and online payment services for recurring payments.



Are you paying for the same insurance twice? Home insurance could cover items such as tech products or bicycles.



Are you overdrawn? Switching banks or getting a money transfer card could save you interest.



Do you need a Television licence? It's only required if you watch or record live television or BBC iplayer.

budget planning.

Apps such as Emma and Money Dashboard can integrate with your accounts to build a budget in one place.



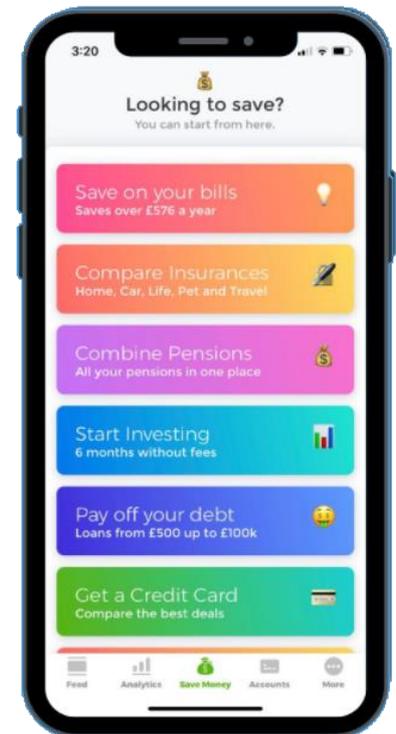
A clear overview of all accounts

Show all transactions in one place

Set multiple budgets

Set multiple savings goals

Keep on track with reminders



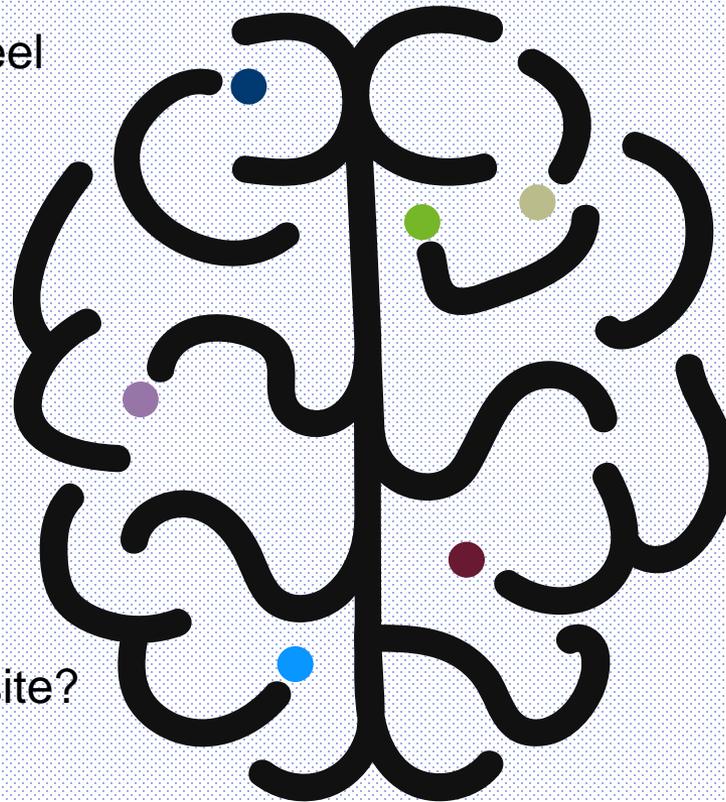
spending behaviour.

Impulse spending

How does it make you feel when you made the purchase?

What are your triggers?

What made you visit that site?

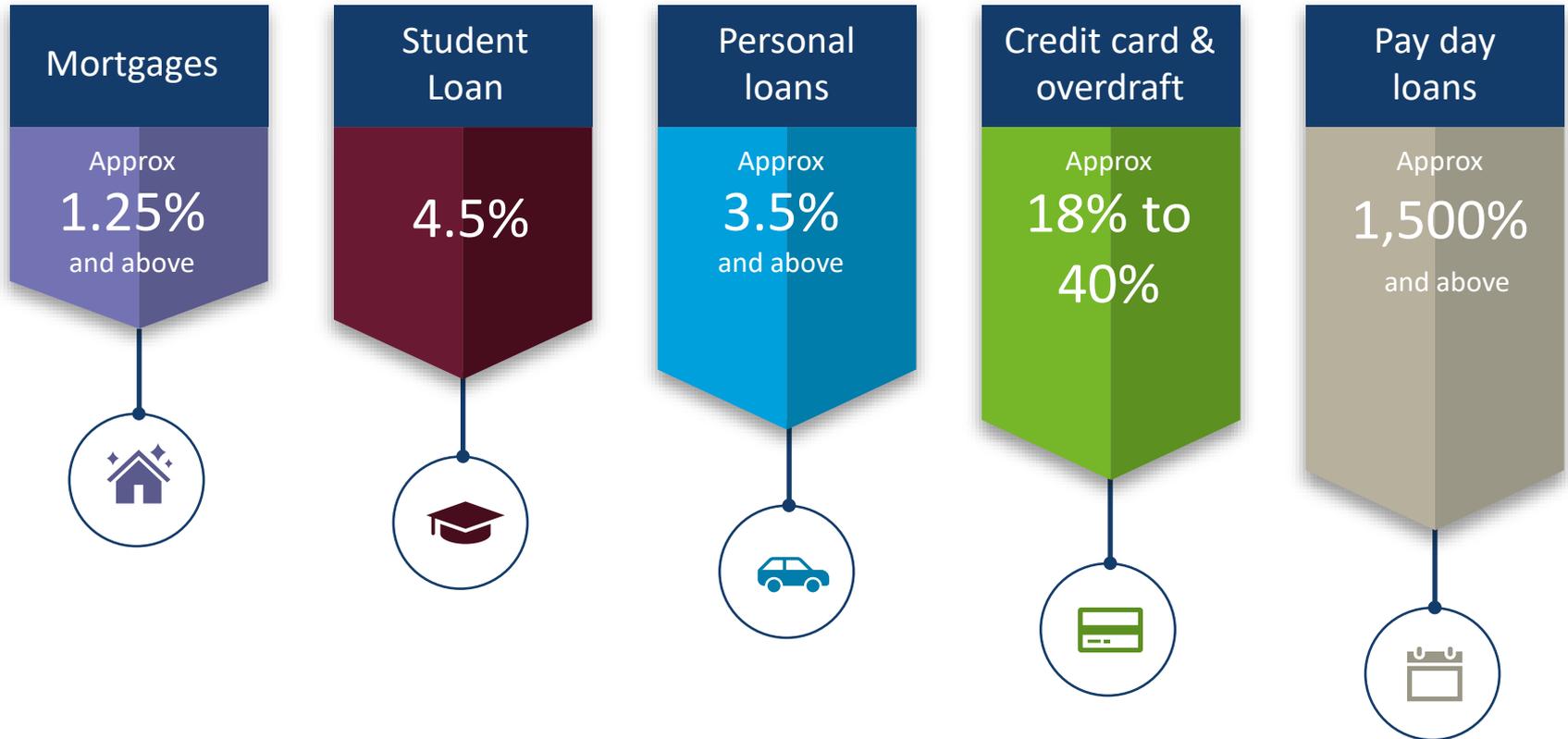


Did you shop around?

How did you pay?

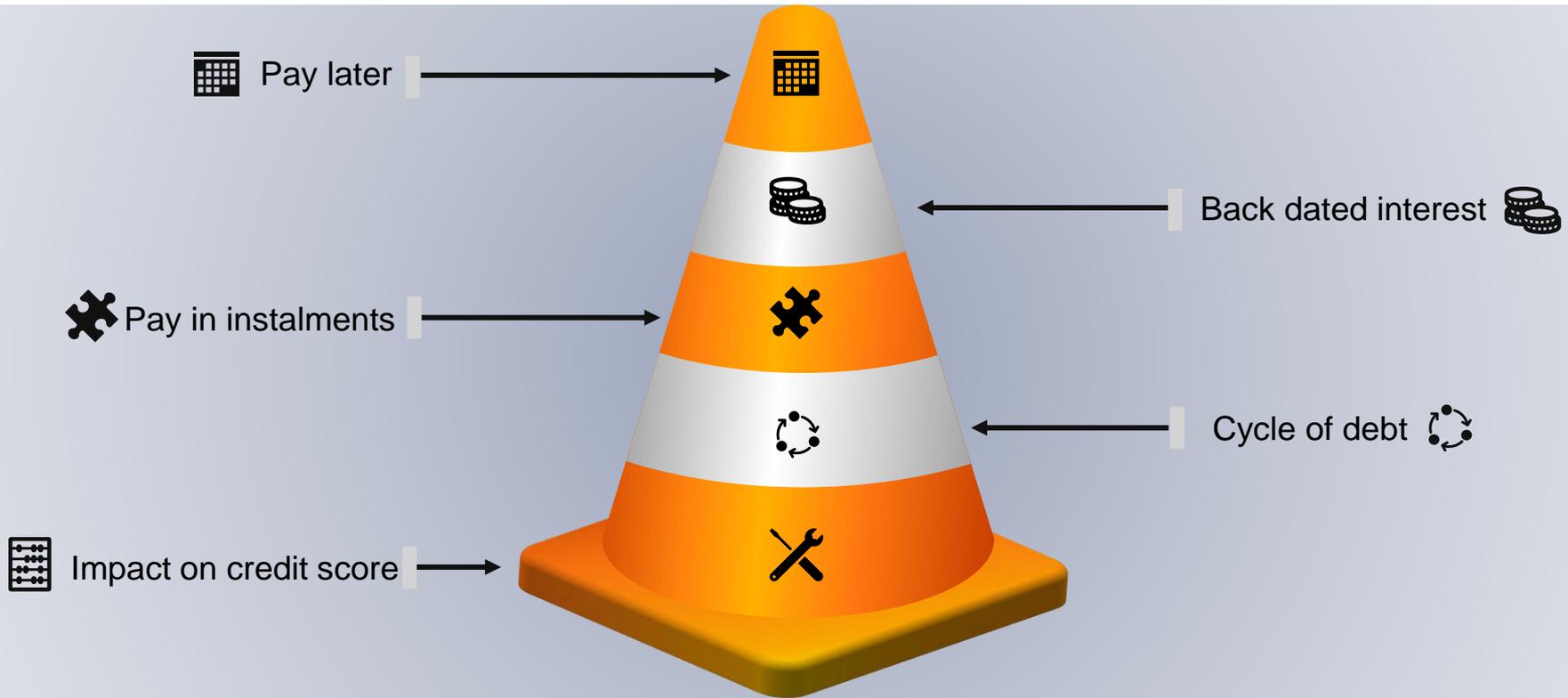
What time was it?

types of debt.



*All Rates are examples only. Student Loan rate shown is for a post 2012 loan for an individual who has finished studying

buy now, pay later.



your credit score.

Many factors can impact your credit score and there are a number of actions you may be able to take to build up your credit score.

Build or improving your credit score



credit cards.



Protection

Section 75 offers protection on all purchases over £100



Aim to clear debt

Aim to pay off debt before any introductory rate ends



Gambling

This can count as withdrawing cash and may impact your credit file



Withdrawing cash

You'll usually pay interest from the date of the withdrawal until it's paid off



Minimum payment

Even on 0% deals you have to pay the minimum payment to keep the deal and avoid missed payments

types of credit cards.

There are different types of credit cards for different needs.

Purchases

Offer 0% on new purchases



Cashback

Offer cashback on spend



Money purchase

Allow you to pay off other debts (like an overdraft) when taking out a card



Balance transfer

If you have an existing card accruing debt this could be a good option to reduce interest



repaying a student loan.

- Student Loan repayments are collected via PAYE
- 9% of salary that exceeds the current threshold is used to pay off your loan
- If you have not repaid in 30 years – the debt is wiped

Post **2012** loans

£27,295

Applies to post 2012 loans. Threshold amounts are reviewed on 6 April every year.

repaying a student loan.

Post **2012** loans

£27,295 and under – no repayment

£27,296+ repay **9% on any earnings over the threshold** per month

£30,000 £20.29 per month

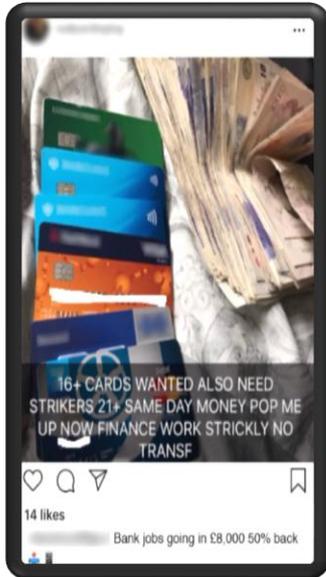
£40,000 £95.29 per month

£50,000 £170.29 per month

*If you started your course prior to September 2012, your repayment threshold will be different

the money mule scam.

Social media and job website targeting by gangs has resulted in an increase in young people being involved in money mule scams.



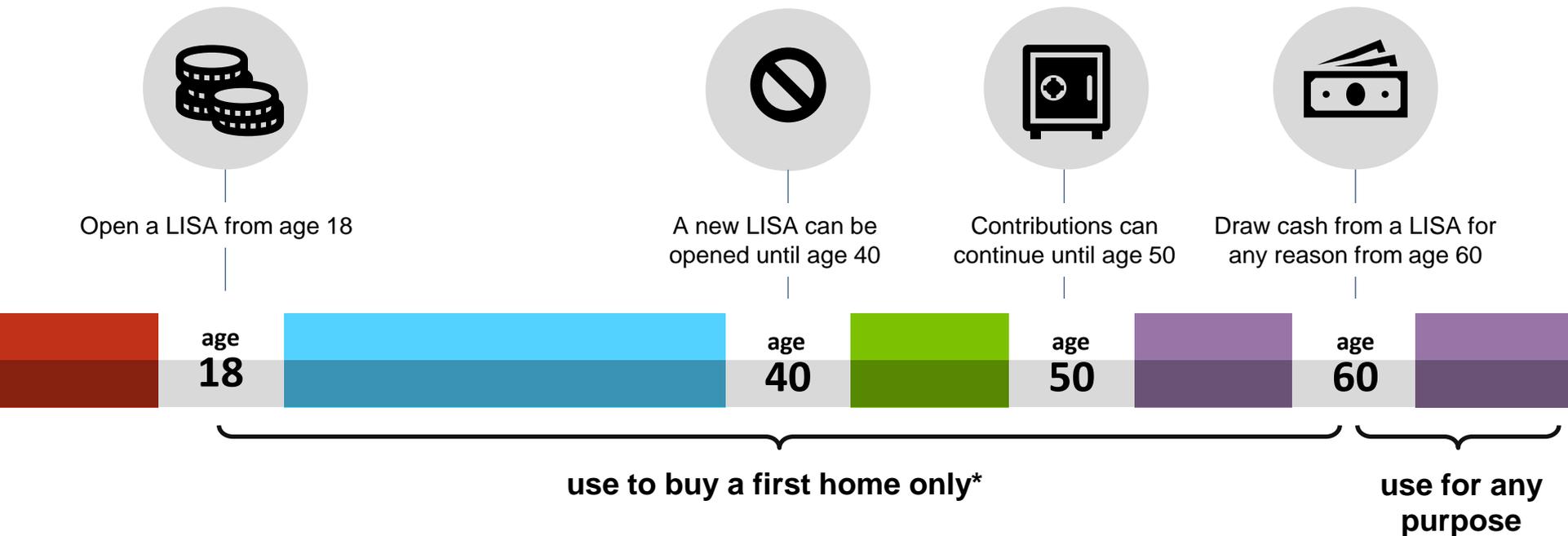
-  Never share your account or card details with anyone
-  Don't accept money into your account if you don't know the source.
-  You may be convicted of fraud and be unable to open a bank account in the future.
-  Contact your bank immediately if you need help.



www.actionfraud.police.uk/

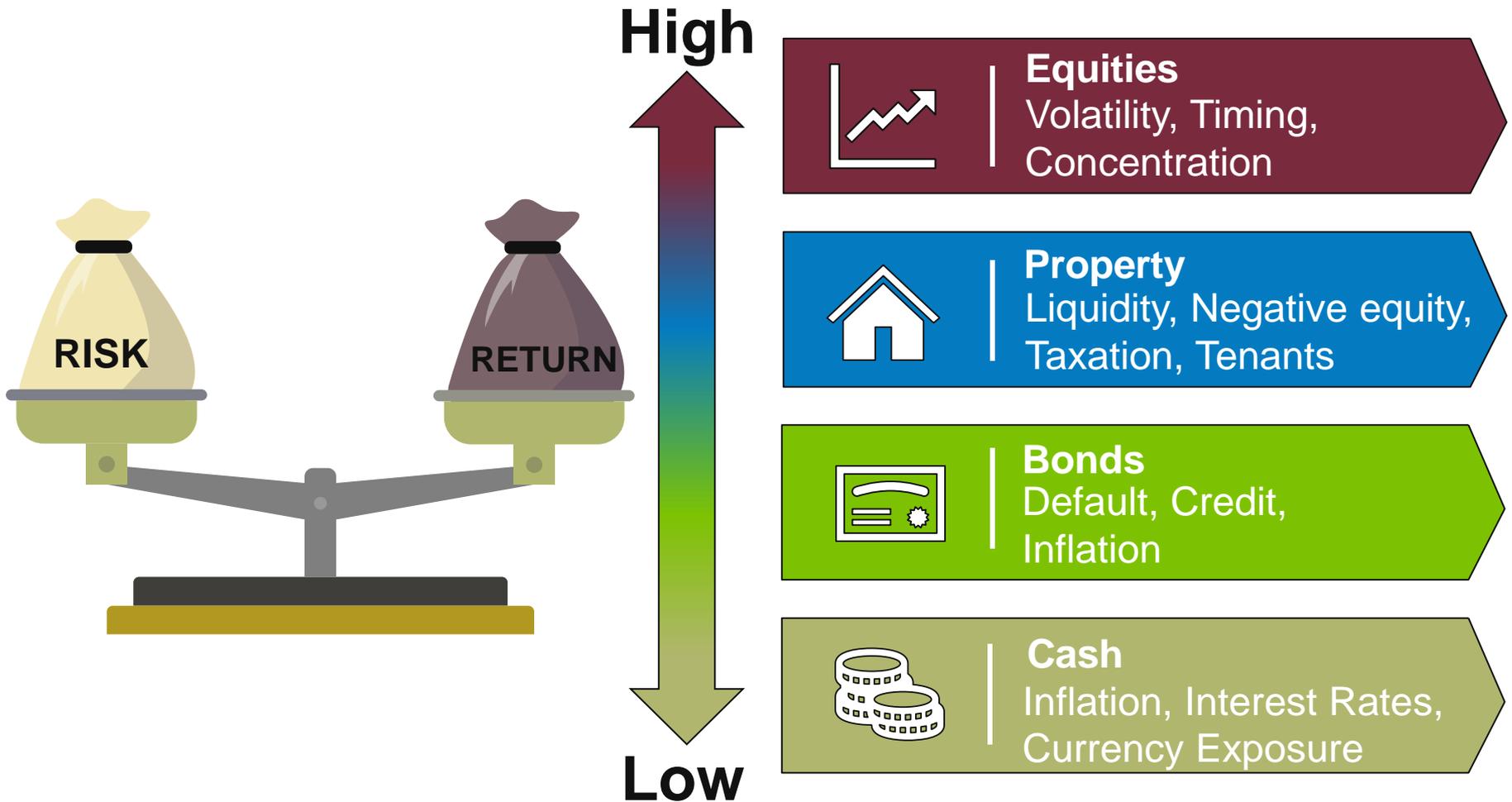
lifetime ISAs.

- Contribute up to £4,000 per annum
- Receive a 25% bonus on all contributions



*Withdrawals for any other reasons incur a 25% penalty charge except in the case of terminal illness.

investment risk and returns.



day trading.

Investments are traditionally held for a minimum of 5 years. Recently, buying and selling shares frequently and instantly via mobile apps has become more popular - this carries a higher risk.



Large daily swings



Heavily reliant on timing



High risk of loss

GameStop

Week of January 25, 2021



Date	Day High	Day Low	\$ Fluctuation	% fluctuation
January 25, 2021	\$159.18	\$61.13	\$98.05	160%
January 26, 2021	\$150.00	\$80.20	\$69.80	87%
January 27, 2021	\$380.00	\$249.00	\$131.00	52%
January 28, 2021	\$483.00	\$112.25	\$370.75	330%
January 29, 2021	\$413.98	\$250.00	\$163.98	66%

decentralised finance (DeFi).

Investment in crypto currency, tokens, NFT's and assets has become more popular. But it can be one of the most risky form of investments.

Aims



Remove the need for banks and government



Increase security through blockchain



Cheap and fast payments without borders

Issues



Highly volatile*



Targeted by cyber criminals



Lack of regulation

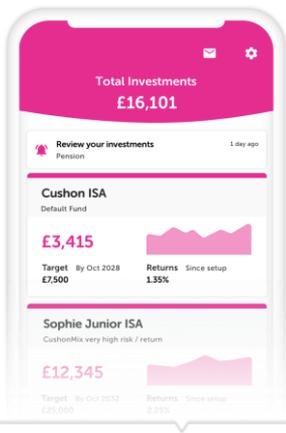
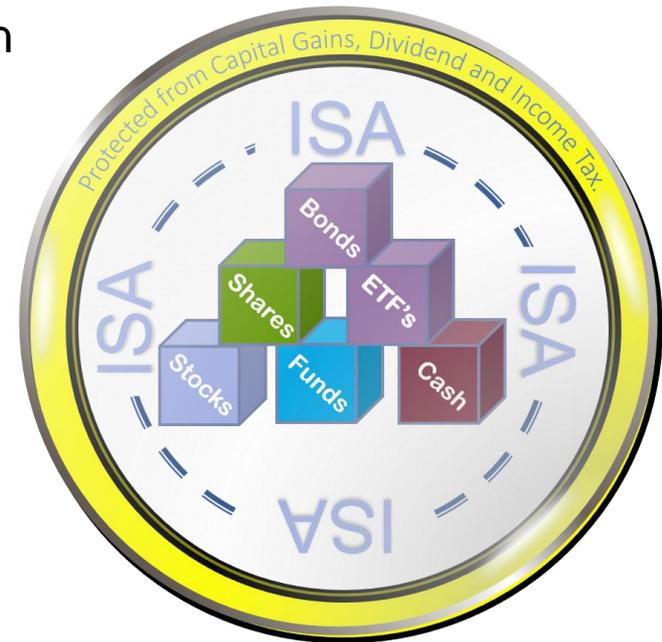


you should only invest what you can afford to lose.

*excluding some fiat backed stable coins

ISA.

- An ISA protects your savings from taxation
- Interest and dividends are tax free
- Growth is free of Capital Gains Tax
- You can have one of each type of ISA within the same tax year
- ISA allowance is £20,000 in total
- Workplace ISA via Cushon



Salary Exchange.



You save:

Basic-rate Taxpayers
up to **33.25%***

Saving made up of:

- 20% income tax, &
- 13.25% National Insurance

Higher-rate Taxpayers
up to **43.25%***

Saving made up of:

- 40% income tax, &
- 13.25% National Insurance

* Tax relief on pension contributions is limited to the greater of 100% of relevant earnings and £3,600.

next steps.

seeking advice.

- Regulated financial advice can provide you with the most suitable course of action relating to a wide range of financial needs.
- It is important that you take steps to ensure you are dealing with genuine firms/individuals and that they are authorised to provide advice in the areas you require.
- A list of regulated financial advice firms can be found here:
<https://register.fca.org.uk>



See more about the financial services register on the next slide

the financial services register.

- Under each firm listing there is a section titled 'activities and services' – this details the types of services the firm are regulated to provide.
- Each firm has a regulatory responsibility to ensure Advisers working for them are deemed appropriate for the role – the firm can provide you with a list of their regulated Advisers.
- The FCA are publishing a Directory detailing all regulated advisers, which will then enable you to independently verify any individuals you are dealing with.

Contents

Who is this firm?

How are customers protected?

What can this firm do in the UK?

Restrictions

Activities and services

Who is involved with activities at this firm?

Who is this firm connected to?

contact us.

We provide a telephone helpline and a regulated financial advice service through **my wealth** - a trading name of Wealth at Work Limited which is a member of the Wealth at Work group of companies.

It helps individuals to understand their personal financial situation especially when selecting their retirement income options.

- Telephone **0800 028 3200**



thank you.

0800 028 3200

www.wealthatwork.co.uk/mywealth