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welcome to:
money management.



about us.

We are a leading financial wellbeing and retirement specialist - helping those in the workplace to improve their financial future.

Established in 2005, we work with hundreds of organisations across both the private and public sector.

Our financial education services are delivered on a bespoke basis.

what we'll cover today.

- Money management
- Financing a home
- Workplace benefits
- Next steps

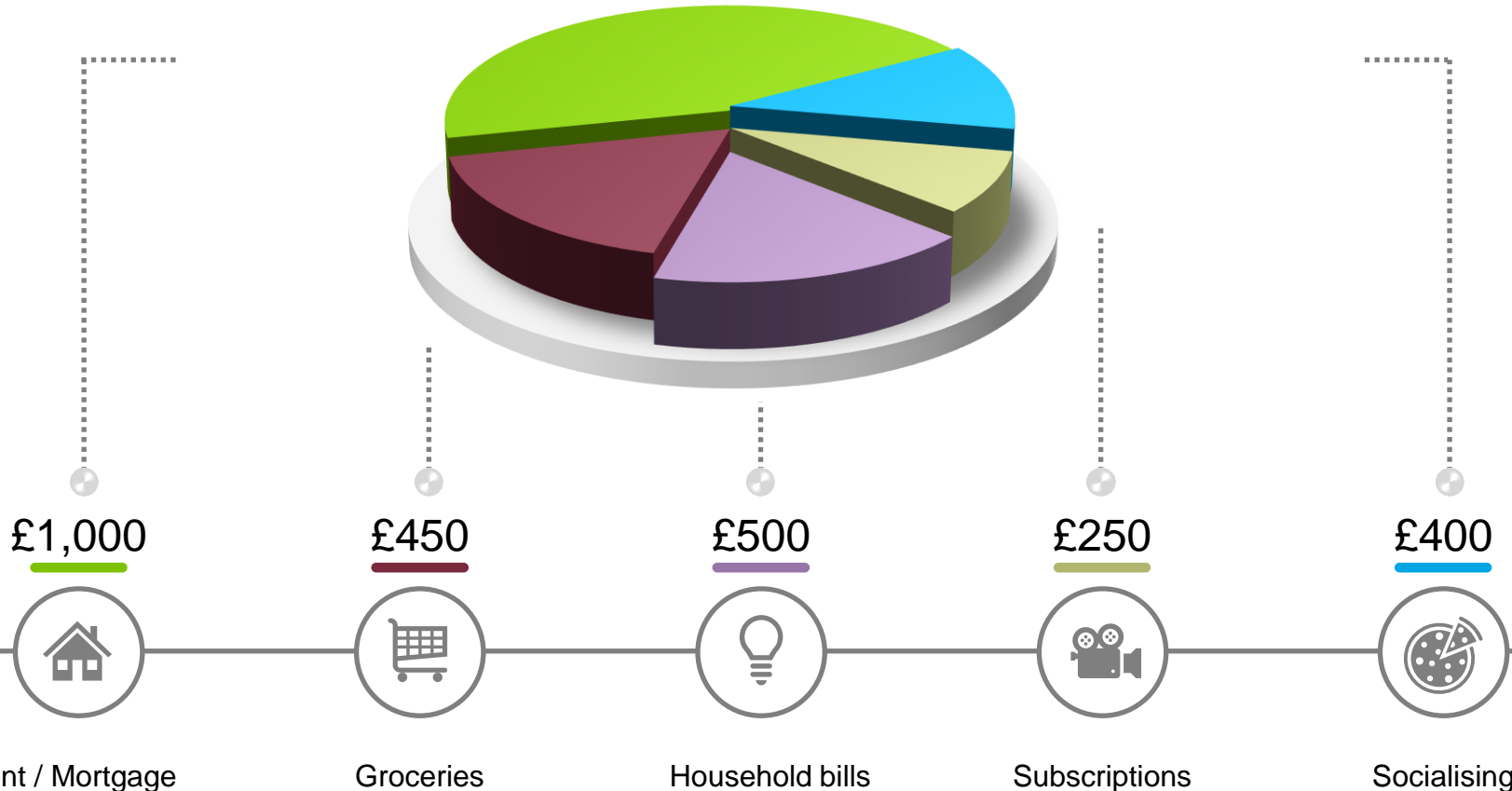
money management.

budgeting – 4 steps.



typical household expenditure.

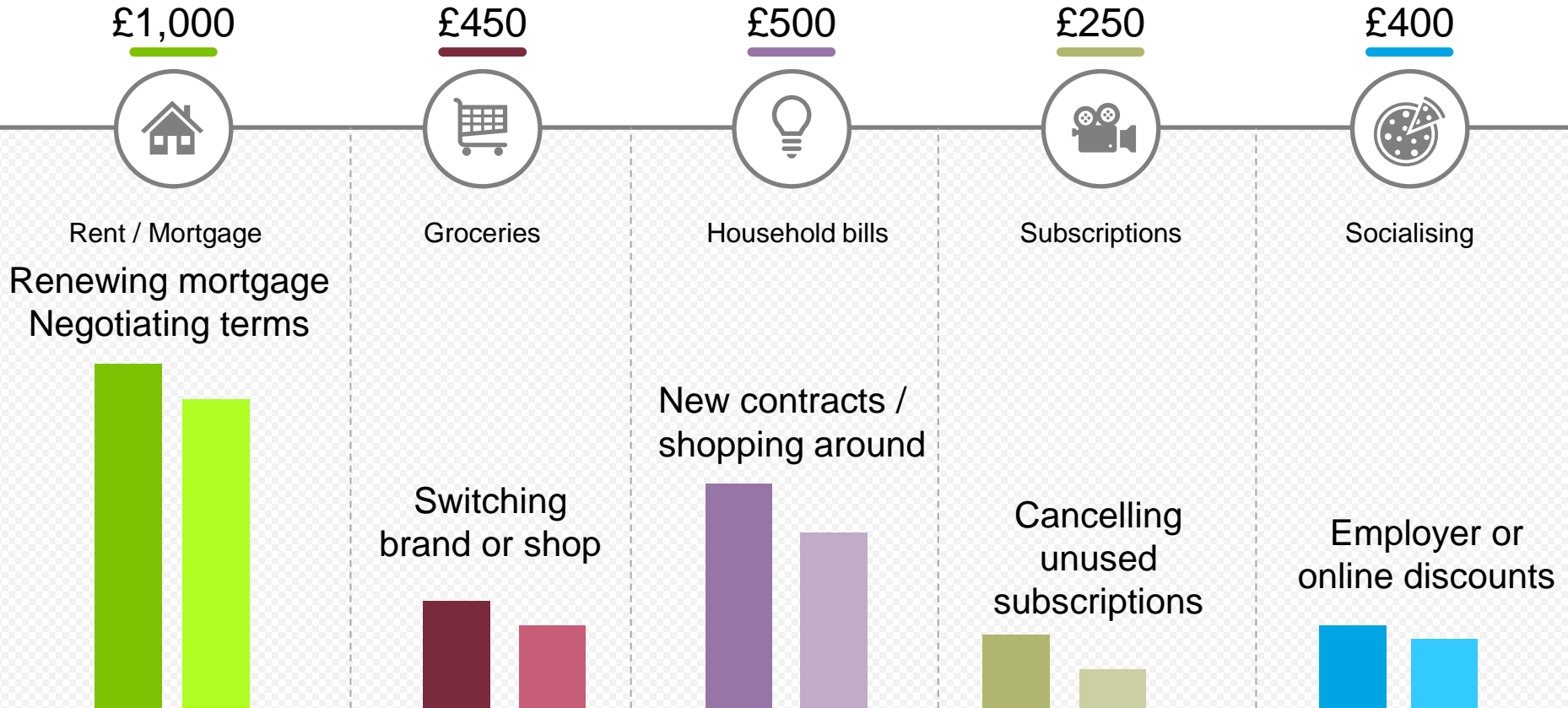
How monthly expenditure could add up:



Illustrative costs for a working couple with no children

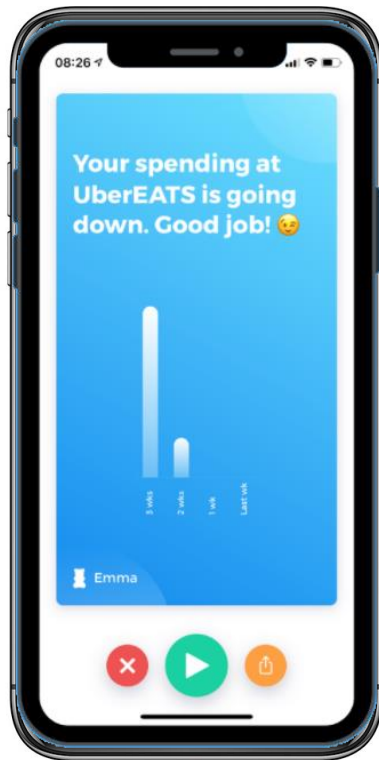
typical household expenditure.

Consider the ways it may be possible to reduce costs.



budget planning.

Apps such as Emma and Money Dashboard can integrate with your accounts to build a budget in one place.



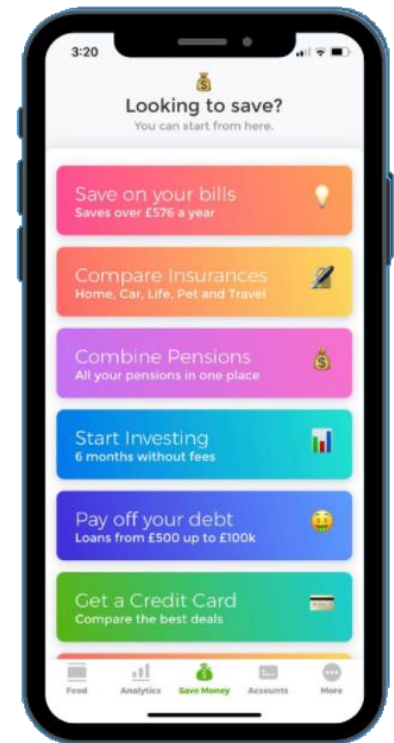
A clear overview of all accounts

Show all transactions in one place

Set multiple budgets

Set multiple savings goals

Keep on track with reminders



money saving hacks.

Consider the ways it may be possible to reduce costs.



Check your bank, credit card and online payment services for recurring payments.



Are you paying for the same insurance twice? Home insurance could cover items such as tech products or bicycles.



Are you overdrawn? Switching banks or getting a money transfer card could save you interest.



Do you need a Television licence? It's only required if you watch or record live television or BBC iplayer.

your credit score.

Many factors can impact your credit score and there are a number of actions you may be able to take to build up your credit score.

Build or improving your credit score



your credit score.

You can check your credit score online and query any errors in your payment history.



The Experian credit score graphic features a semi-circular gauge with five segments: Very Poor (red), Poor (orange), Fair (yellow), Good (green), and Excellent (dark green). The score 999 is displayed in the center, with 'out of 999' below it. The Experian logo is positioned above the score.

[www://](http://www.experian.co.uk)
www.experian.co.uk



The Equifax credit score graphic shows the Equifax logo at the top. Below it is a green circular badge containing the text 'Your Score 599 Excellent'.

[www://](http://www.equifax.co.uk)
www.equifax.co.uk*



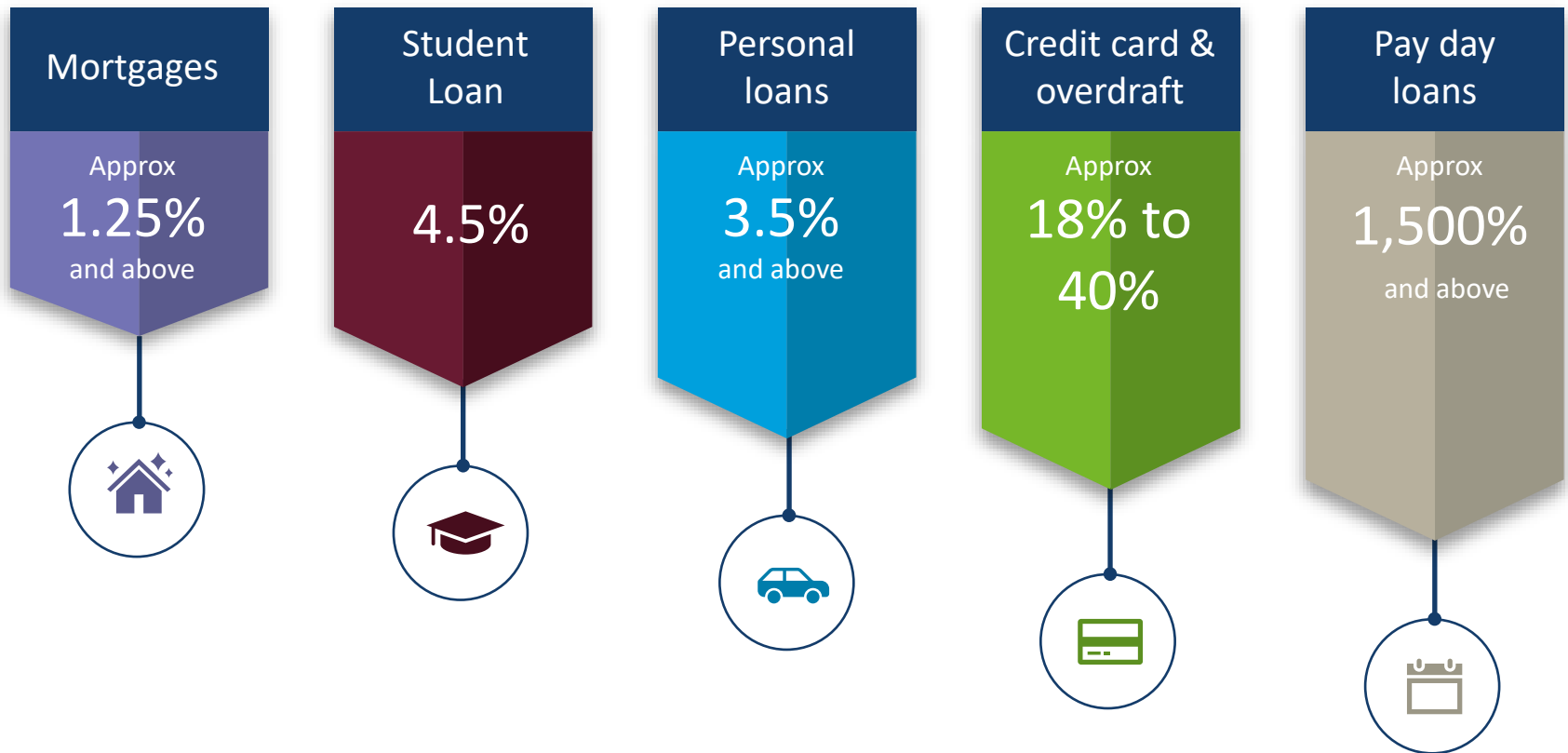
The Credit Karma credit score graphic features the 'credit karma' logo at the top. Below it is a semi-circular gauge with a score of 735 and the label 'Good' underneath. The gauge has a red segment on the left and a green segment on the right, with a blue dot indicating the score's position.

[www://](http://www.creditkarma.co.uk)
www.creditkarma.co.uk

- You should always speak to your lender if you are unable to repay debt
- Visit Citizens Advice at www.citizensadvice.org.uk

*After a 30 day free trial, costs are incurred

types of debt.



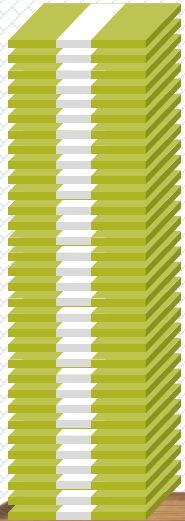
*All Rates are examples only. Student Loan rate shown is for a post 2012 loan for an individual who has finished studying

credit card overpayments.

Based on a credit card debt of £3,000 and 18% APR.

Repay £50 per month

£3,495
interest

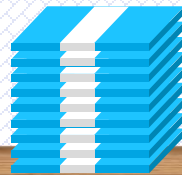


Term



Repay £100 per month

£908
interest



Term



Repay £300 per month

£252
interest



Term



www.moneyhelper.org.uk/en/everyday-money/credit-and-purchases/credit-card-calculator

types of bank account.

There are different types of bank account for different needs.

Basic bank account

Free banking for making and receiving payments only.



Cashback and interest

Pays interest on your account balance up to a set amount and cashback on bills.



Overdraft rates

If you're likely to use an overdraft, some banks offer interest free overdrafts.



Packaged bank accounts

Includes products like phone or travel insurance for a set monthly fee.

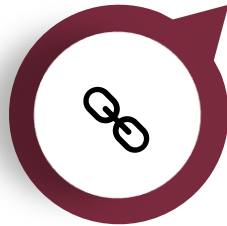


questions when switching banks.



The right account?

Does the bank offer an account that suits your finances?



Functionality

Are you able to bank in a way that suits you?



Switching incentive

Is there cashback or free gifts for switching available?



Customer support

Does the bank offer customer support methods that suit you?

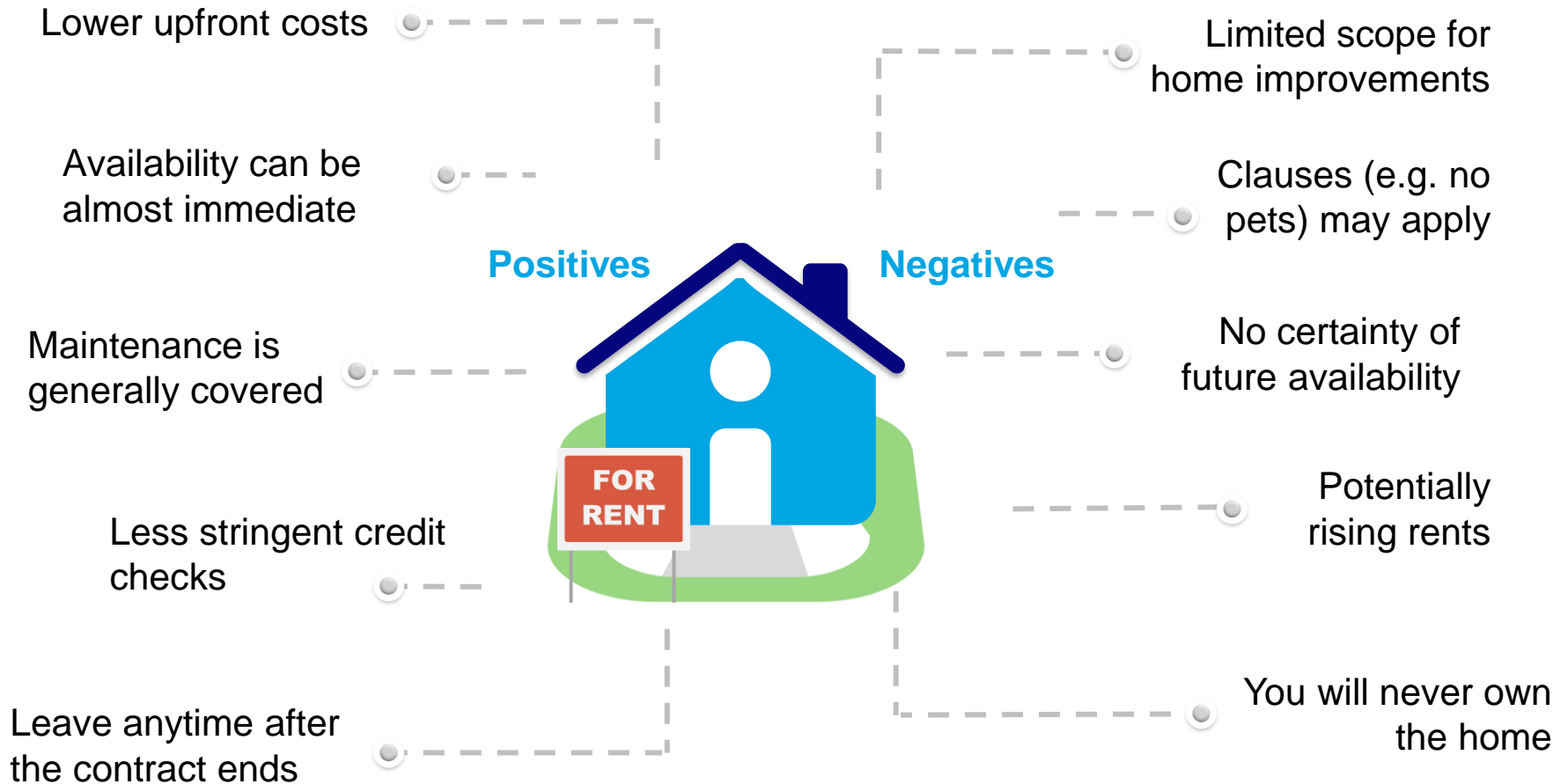


Budgeting tools

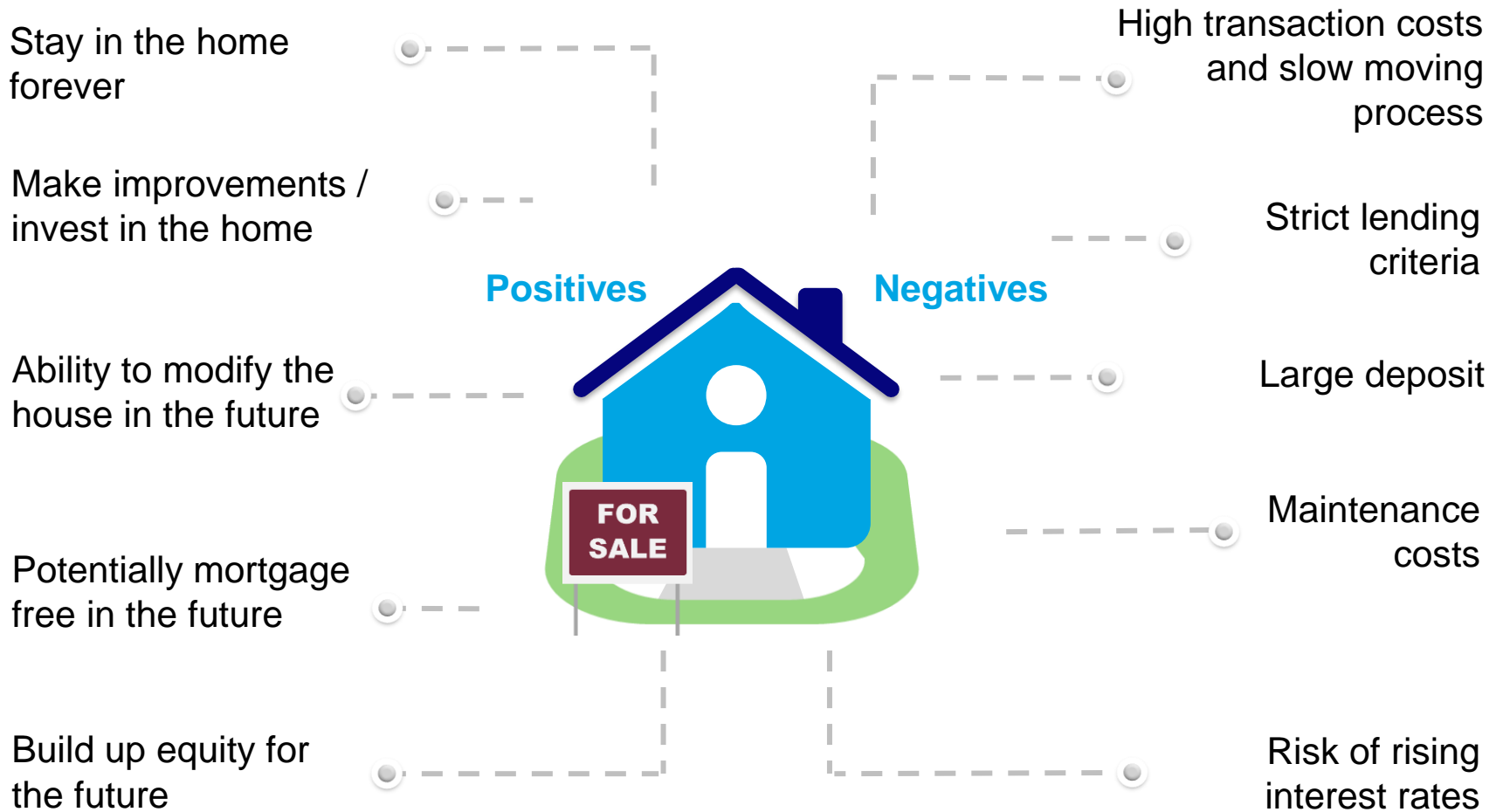
Does your bank offer tools to show you how you spend or integrate with apps that do?

financing a home.

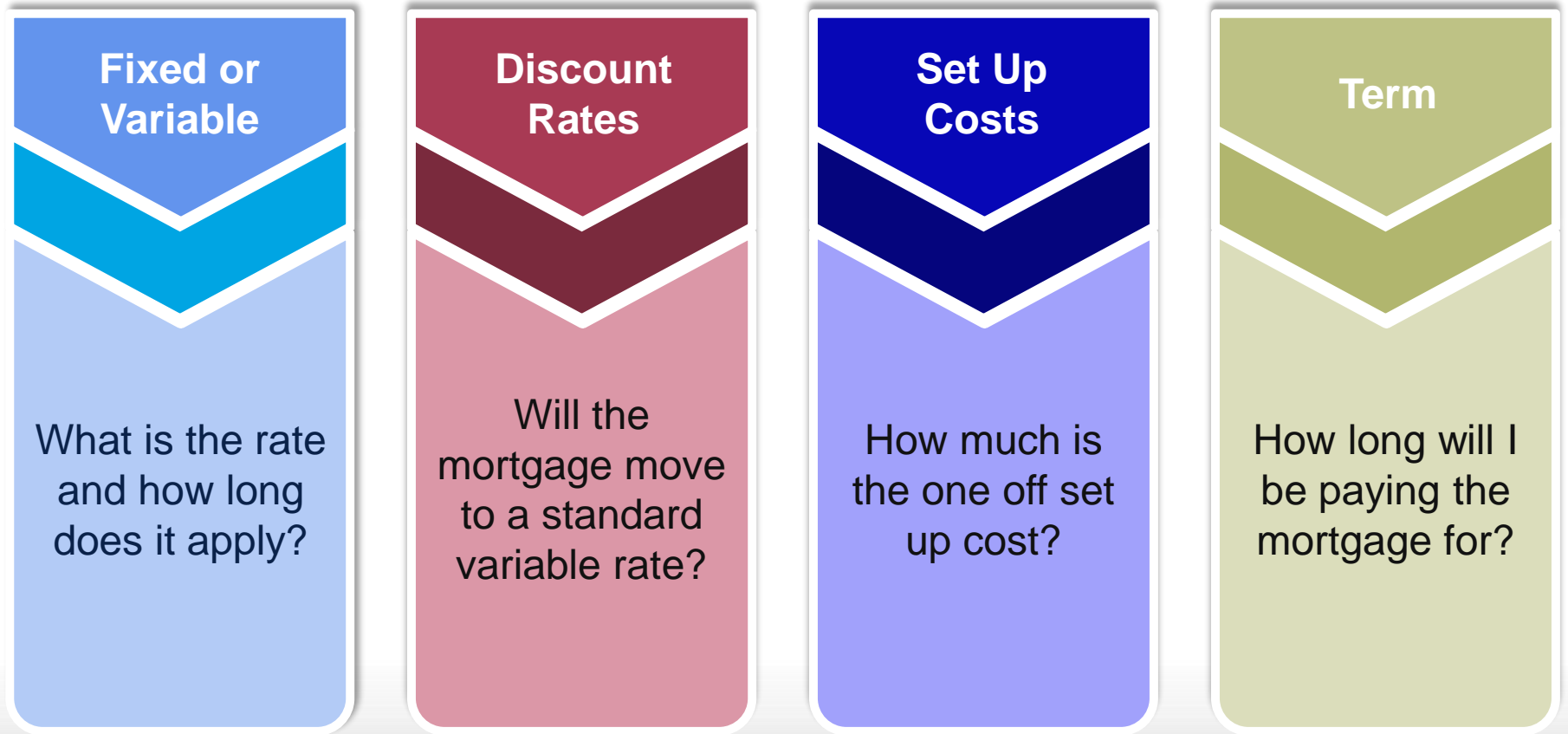
renting vs buying.



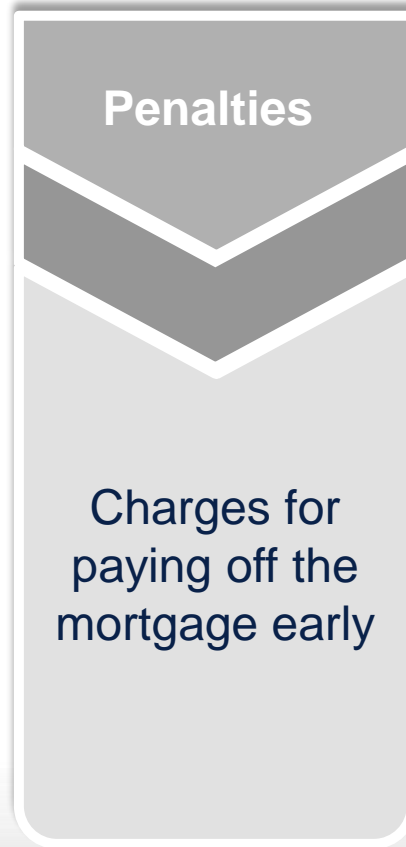
renting vs buying.



types of mortgages.



types of mortgages.



comparing mortgage costs.



Interest rate



Fee



Offer period



Initial Monthly cost

1.9% fixed	£2,000	5 years	£772
2.0% fixed	£1,000	2 years	£767
2.1% tracker	£0	3 years	£772



What will I owe at the end of the offer period?



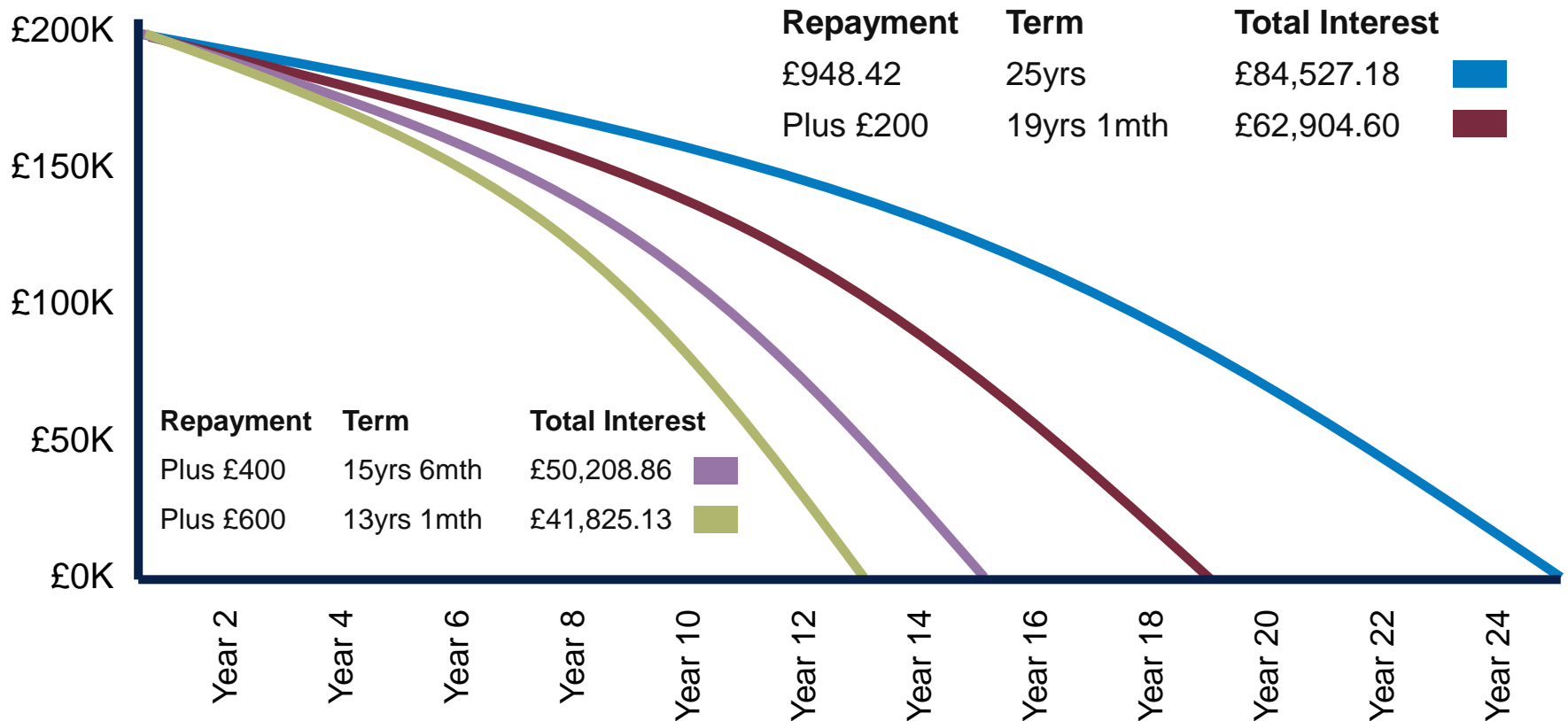
Will a longer deal be better value?



citizensadvice.org.uk/housing/moving-and-improving-your-home/mortgage-calculator/

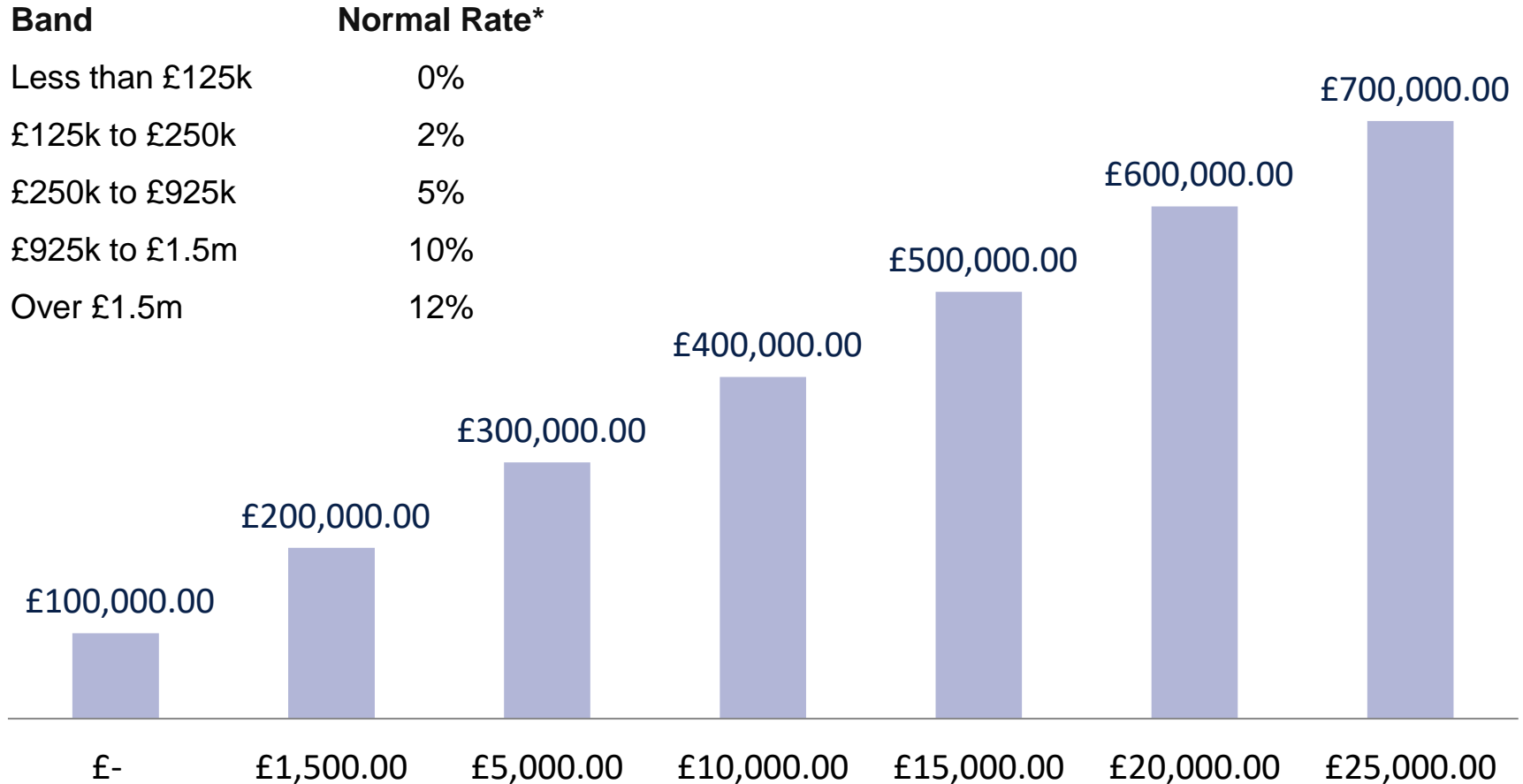
mortgage overpayments.

Based on a £200,000 repayment mortgage with 25 year term & 3% interest rate



Graph shown for illustrative purposes only. Data provided by Nationwide Building Society. Any early repayment charges or changes in interest rates are not reflected in the figures shown

stamp duty.



*First time buyers pay 0% up to £300,000. An additional 3% stamp duty is payable on second properties

workplace benefits.

how the university can help.



Retailer discount

Vouchers, cashback and reloadable cards



Public transport

Big bus deal, car park, Season ticket loans



Holiday Plus

Up to one week additional annual leave



Visa Loan Scheme

Spread the cost of a VISA application.



Car Scheme

Savings on electric cars



Bike for Work

Savings on renting and purchasing bikes

electric car scheme.

www.cpcdrive.org/ - company code: UOL2

Tax savings

- Income Tax & NI
- 2% benefit in Kind (22/23)

Convenience

- Charge at home
- No deposit
- Flexible arrangements



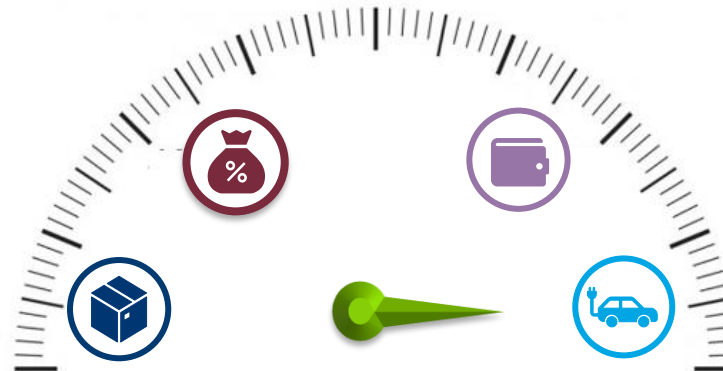
One package

- Insurance & MOT
- Road Tax
- Roadside assistance

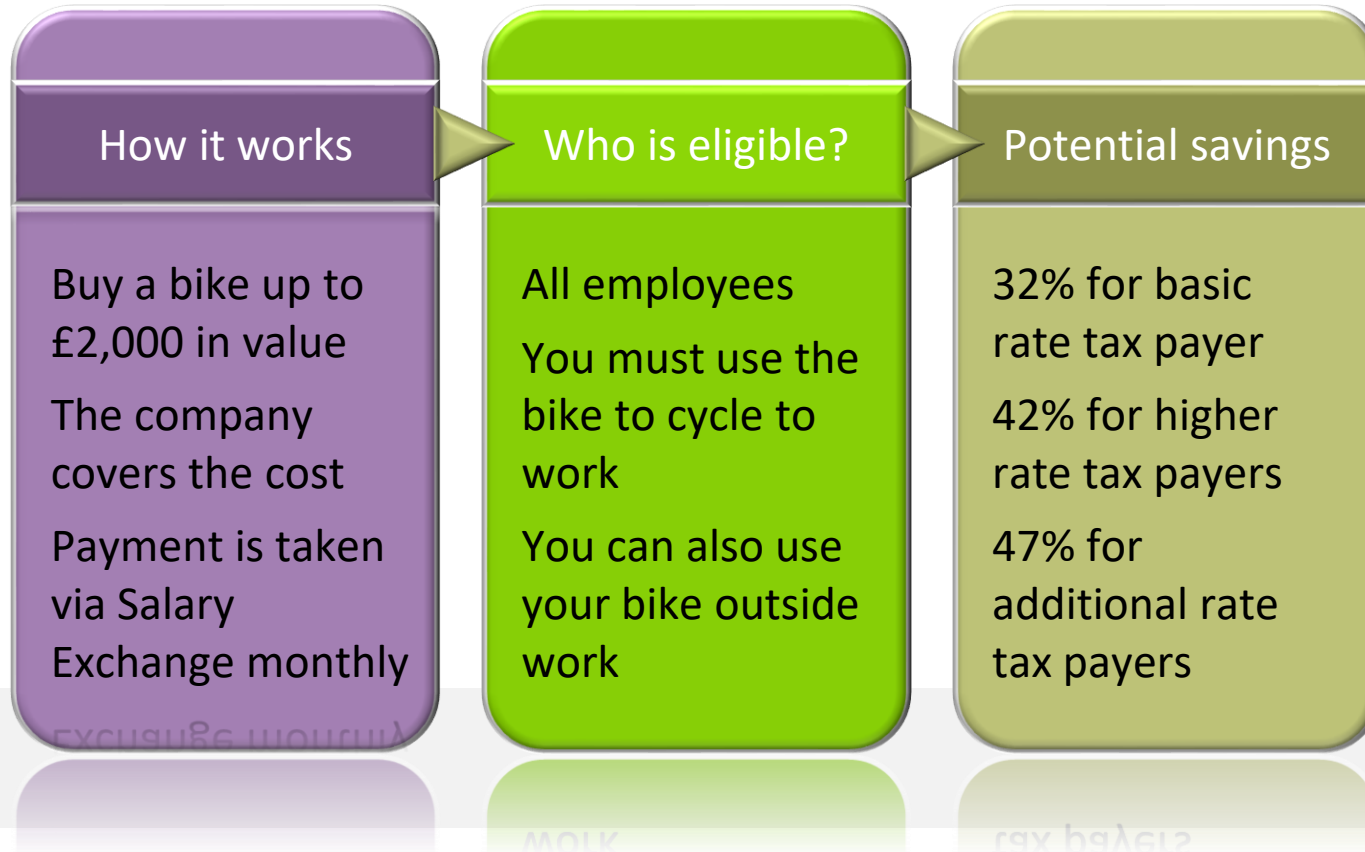


Running costs

- Cheaper fuel
- Approximately £2.80 / 100 miles
- No congestion charge



cycle to work.



- In addition to this scheme, hire bikes are available from the sport centre
- Electric bikes are also available from City Hirebikes

Visa loan scheme.

Open to permanent employees and those with a fixed term contract with an end date that is at least 12 months after the first loan repayment date.

Value



Up to

£3,000

For Visa and associated costs

Spread the cost



Pay over

12

Months instalments direct from your Salary

Interest free



Save on tax and pay no interest on repayments

next steps.

how the university can help.



Visit LincOn for further support



Sign in to the HR Portal for further information under the section 'Benefits'



checklist.

Create a budget using banks
or apps

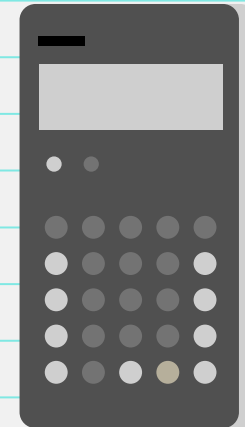
Reduce unnecessary spending

Overpay repayments on debt
where possible

Maximise workplace benefits

Find the best bank for me

Check credit score for errors



other useful contacts.

- 01 Money Helper budgeting tool**
www.moneyhelper.org.uk/en/everyday-money/budgeting/budget-planner
- 02 Money Helper credit card calculator**
www.moneyhelper.org.uk/en/everyday-money/credit-and-purchases/credit-card-calculator
- 03 Financial help relating to COVID 19 (mortgage holidays, loans, insurance)**
www.moneyhelper.org
- 04 General tax and National Insurance information**
www.hmrc.gov.uk
- 05 Benefits platform**
www.linc-on.co.uk/

seeking advice.

- Regulated financial advice can provide you with the most suitable course of action relating to a wide range of financial needs.
- It is important that you take steps to ensure you are dealing with genuine firms/individuals and that they are authorised to provide advice in the areas you require.
- A list of regulated financial advice firms can be found here:
<https://register.fca.org.uk>



See more about the financial services register on the next slide

the financial services register.

- Under each firm listing there is a section titled 'activities and services' – this details the types of services the firm are regulated to provide.
- Each firm has a regulatory responsibility to ensure Advisers working for them are deemed appropriate for the role – the firm can provide you with a list of their regulated Advisers.
- The FCA are publishing a Directory detailing all regulated advisers, which will then enable you to independently verify any individuals you are dealing with.

Contents

Who is this firm?

How are customers protected?

What can this firm do in the UK?

Restrictions

Activities and services

Who is involved with activities at this firm?

Who is this firm connected to?

contact us.

We provide a telephone helpline and a regulated financial advice service through **my wealth** - a trading name of Wealth at Work Limited which is a member of the Wealth at Work group of companies.

It helps individuals to understand their personal financial situation especially when selecting their retirement income options.

- Telephone **0800 028 3200**



thank you.

0800 028 3200

www.wealthatwork.co.uk/mywealth



WEALTH at work

KNOWLEDGE | EXPERIENCE | OPPORTUNITY